

**CALIFORNIA**  
**REVERSE MORTGAGE COUNSELING CHECKLIST**

Pursuant to Cal. Civil Code § 1923.5(b)

**You should discuss with the agency counselor the following issues:**

- How unexpected medical or other events that cause you (the prospective borrower) to move out of your home, either permanently or for more than one year, earlier than anticipated will impact the total annual loan cost of the mortgage.
- The extent to which your financial needs would be better met by options other than a reverse mortgage, including, but not limited to, less costly home equity lines of credit, property tax deferral programs, or governmental aid programs.
- Whether you intend to use the proceeds of the reverse mortgage to purchase an annuity or other insurance products and the consequences of doing so.
- The effect of repayment of the loan on nonborrowing residents of the home after all borrowers have died or permanently left the home.
- Your ability to finance routine or catastrophic home repairs, especially if maintenance is a factor that may determine when the mortgage becomes payable.
- The impact that the reverse mortgage may have on your tax obligations, eligibility for government assistance programs, and the effect that losing equity in the home will have on your estate and heirs.
- Your ability to finance alternative living accommodations, such as assisted living or long-term care nursing home registry, after your equity is depleted.

**ACKNOWLEDGEMENT**

We have reviewed the above document and acknowledge receiving a copy by signing below

<b>Borrower</b>	Date
<b>Borrower</b>	Date
<b>Agency Counselor – [Printed Name]</b>	Date